

DRAFT

REGULAR MEETING – FINANCE SUB-COMMITTEE

Litchfield Board of Education

Monday, May 23, 2011, District Office Conference Room 6:30 p.m.

A regular meeting of the Litchfield Board of Education Finance Sub-Committee was held on Monday, May 23, 2011 in the District Office Conference Room.

Meeting called to order at 6:34 p.m.

Members Present: Mr. Noone (chair.), Mr. Shuhi and Mr. Gorman.

Also Present: Dr. Wheeler, Mr. Buccitelli, Mr. Simone, Mr. Katzin and Mr. Crowe.

MOTION made by Mr. Gorman and seconded by Mr. Shuhi: to approve the minutes of regular meeting of April 25, 2011.

MOTION carried. All votes were in the affirmative. There were no abstentions.

Communications – none

Public Comment – none

Old Business

- a.) Bus Contract Extension – discussed lease/purchase with town of Litchfield, there was a favorable response, Dufour will go out to bid for rate, contract has to be restructured, insurance will be reviewed, Board of Selectman would have to give approval, town will do a legal review.
- b.) Student Activities accounting system – can be put on Budget Sense application without fees, will review how Region 10 uses the system, should “official accounts” be processed by Central Office is being examined, have to consider how this would affect Central Office staff, use of accrued funds will be discussed with Athletic Coordinator.

New Business

- a.) 2010-2011 Budget Projections – June 30 balance as determined on April 30th, is \$436,366, \$211,123 goes back to town, balance now is \$225,000, refund the town for roof snow removal, purchase furniture cut from the 2011-12 budget and OPEB Trust deposit.

Future Agenda Items – Wayne Shuhi will chair meeting on June 27th.

MOTION made by Mr. Shuhi and seconded by Mr. Gorman: to adjourn the meeting at 7:23 p.m.

MOTION carried. All votes were in the affirmative. There were no abstentions.

Respectfully Submitted
Donald R. Falcetti
Litchfield Board of Education